



CREATING AN ENDURING SOURCE OF FUNDS FOREVER DEDICATED TO THE GOOD OF BERMUDA

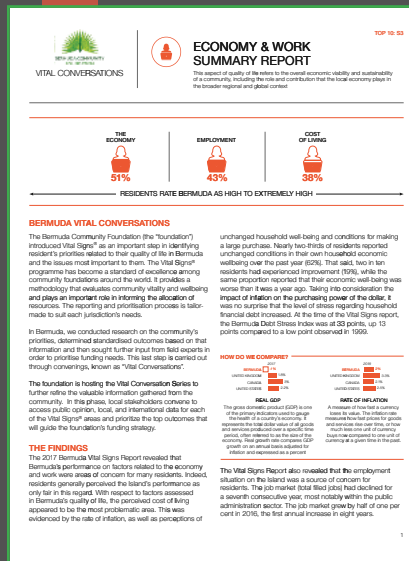
**YEAR IN REVIEW
2017-18**

Serving the Community

What YOU have to say about BCF

Thank you for arranging for Chuck Collins to come to Bermuda. If all the other events were as thought provoking, you will have given Bermuda great tools to start public policy as well as important conversations that must be had to address inequality. Bravo.

—Income Inequality Convening participant



One of our many reports

Thanks so much for this report—it is excellent. I remain very impressed with your organisation of the event. I do feel privileged to have been a part of it.

—Vital Signs Convening participant

Thank you for all the hard work that you do...

—Recipient of Vital Conversation Convening Report

Chuck and the other debaters were amazing. Nice job!

—Community meeting attendee

Thank you... for "Born on Third Base." It makes very interesting reading! So too does the report.

—Card received, 2018

A PROUD PARTNER OF THE GLOBAL COMMUNITY FOUNDATION MOVEMENT

ABOUT BERMUDA COMMUNITY FOUNDATION

The purpose of the Bermuda Community Foundation is to make grants, facilitating and cultivating gifts from donors to nonprofits, causes and public institutions, from arts and education to health and community services that serve the Island's residents. The foundation provides donors with a simple, convenient and flexible way to make an impact—now and forever.

BCF also enables corporations, individuals and families to establish customised charitable funds without having to set up a private foundation or trust, and without the accompanying administration and tax issues.

We work directly with donors to understand their philanthropic vision and create funds to support causes that are most important to them. Funds from different donors are aggregated, invested and managed to achieve greater returns for Bermuda's nonprofit sector.

To fulfill our mission to create an enduring source of funds forever dedicated to the good of Bermuda, we direct our efforts and dollars into funding long-term solutions to priority issues for the community.

OUR PROFILE

Established as Limited Liability Company	Jan 31, 2013
Opened as Registered Charitable Foundation	Jan 31, 2014
Segregated Accounts Company conversion	Oct 31, 2014
Endowment Fund established	Dec 31, 2015
Accredited by UKCF	May 31, 2016
Friends of BCF (US 501c3) established	Aug 20, 2015
Active Funds under management as at June 30, 2018	60
Pooled Endowment Fund value as at June 30, 2018	\$4.48 million
Total Assets under management (average) as at 06/30/2018	\$9.01 million
Gifts to Funds comprising BCF	\$2.19 million
Facilitated Grant / Giving Transactions	\$1.14 million
Size of staff	2.5
Population area served (per 2016 Census)	63,779

\$9.01 million

TOTAL ASSETS
AS OF 30/6/18

\$2,188,004

GIFTS TO FUNDS
COMPRISING BCF

\$1,139,211

Facilitated grant /
giving transactions

\$986,471

FORMAL GRANTS
DISBURSED

60

Funds
comprising
BCF

10

Active donor-
advised grant
committees

168

Grants / fiscal
sponsorship
(excluding interfund activity)

MESSAGE FROM THE CHAIR & CEO

Dear Bermuda Community Foundation Partners,

Thank you for another year of support, leading us up to the Foundation’s fifth anniversary on January 31, 2019. Your help and encouragement have enabled another year of accomplishment for the BCF. Some highlights:

- ◆ A convening on Early Childhood Education was attended by more than 25 individuals representing government agencies, nonprofits and funders. For many of them it was an important first opportunity to collaborate with diverse service providers in their sector.
- ◆ We launched the Red Flags website following approval from the Regional Municipality of York (Canada) to reproduce the report online. This tool is expected to bring value to the community by enabling early detection of children in need of help.
- ◆ Impact measurement took a leap forward with creation of the first reports generated by our Social Impact and Universal Outcomes pilot programme. Given the challenges faced by donors—and nonprofits—in measuring their success, this is proving to be a significant initiative for Bermuda.
- ◆ Five reports resulting from our eight Vital Signs convenings were released, modelling a process for prioritising and agreeing standardised outcomes that will guide efforts to improve quality of life in Bermuda.
- ◆ We participated in a number of initiatives, offering

input as a resource to the Arts & Culture Assets Audit and Action Plan and the Bermuda Insurance Market Conference on Diversity.

All of this activity was the natural next step in the BCF’s “theory of change”, our working hypothesis developed in 2014. Simply put, the BCF value lies in its ability to:

- 1) Establish a structure modelled on top-performing like-entities
- 2) Gather and distribute information about the nonprofit sector and its effectiveness
- 3) Assist understanding of how to establish local priorities
- 4) Demonstrate how funding could be directed to these priorities.

We didn’t do it alone. Reviewing the year, it’s important to note that this progress would not have been possible without:

- ◆ Donors, who continue to provide crucial support to Bermuda’s nonprofit programmes
- ◆ Nonprofit leaders who agree to pilot the new systems we are introducing
- ◆ Nonprofits that bring forward new project ideas addressing the root causes of complex social issues


WITH APPRECIATION

The Bermuda Community Foundation owes a debt of gratitude to Peter Durhager for his unflinching leadership since 2013. He first came on board as part of the steering committee which brought the BCF into existence. The introduction of a

new facet to Bermuda philanthropic sector was never going to be an easy task and Peter’s leadership was a crucial factor in its acceptance and growth. His intelligence and skill in “playing to strengths” resulted in the development of a well-balanced

and effective organisation. The Board and Staff thank Peter for sharing his intellect, knowledge and skills in his work with the BCF—for the good of Bermuda.

—Myra Virgil

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- ◆ Board members, fund advisors and community members who help guide the BCF in its quest for positive and lasting impact.

As a relatively new community foundation, our pockets may not be as deep as some. We are working on that. For now, our value is in our approach.

The BCF was formed to create an enduring source of funds by encouraging legacy giving and consolidating giving to nonprofits. To get there, we are developing and helping to enable data-informed, evidence-based philanthropy. As we are successful, donors start to see the changes their giving makes possible and we all become better able to measure our effectiveness.

With a variety of philanthropic funds serving a wide range of charitable purposes, thanks to the generosity of donors, the BCF's philanthropy becomes a mix of responsive grantmaking, agenda setting, mobilisation and actionable knowledge creation, programmatic work, collaborations for collective impact, facilitated and guided grantmaking, and endowment building.

In these ways, our work fundamentally differs from other grantmaking organisations. This is something we have in common with other community foundations. Our peer organisations around the world play a major role in informing donors about social issues and championing the value of evidence-based work.

In addition to our core accomplishments, 2018 was a year of considerable unexpected operational activity requiring intense focus on some crucial regulatory reporting, compliance and administration issues, including:

- ◆ Participation in Bermuda's Caribbean Financial Action Task Force anti-money laundering assessment, including onsite compliance verifications
- ◆ Consultation on Charities Act 2014 amendments

- ◆ KYC reporting and risk policy reviews
- ◆ Charitable status re-registration
- ◆ Audits for 2017 and 2018.

This has been taxing work, without the commensurate visible impact. But if we hadn't delivered positive results in these areas, we could have put the integrity of our organisation at risk. All was accomplished, increasing our demonstrable organisational strength and enabling us to proceed with the work we have been established to undertake.

As we enter 2019, the BCF will have a change of Board leadership with Michael Schrum taking over as Chair. Michael has served as Treasurer since September 2013.

With your support, we have come a long way in five years. Getting set up has been about establishing a robust, effective and compliant governance structure and laying the foundations for our future growth and impact. This year, to be sure, we are going to need your continued support to dive deeper into work that transforms the community we all care about.

Thank you.



PETER DURHAGER, CHAIRMAN



**MYRA VIRGIL, CEO
& MANAGING DIRECTOR**

What's in the 2019/20 pipeline

Board Certification for Community Foundations

Community foundations are unique organisations, with Board members essentially taking responsibility for managing the community's legacy fund. As part of our commitment to good stewardship and best practice, the BCF Board members will pursue comprehensive certification focusing on the core essentials of community foundation work, from asset development and quality grantmaking to fiduciary and policy matters.

UKCF Re-accreditation

The BCF will seek organisational re-accreditation, undergoing the rigorous, comprehensive process for which it was awarded top marks in 2016. The UK's highest standard for

philanthropic excellence, UKCF Quality Accreditation Programme (QA3), establishes legal, ethical, and effective practices for community foundations everywhere.

Bermuda's Vital Signs Convenings—Phase II

Once the 2017 Vital Signs® report had been released, we began working to target funding and develop indicators and benchmarks for the priority areas. While it is not our job to move the needle on these issues, we are committed to providing a framework within which prioritising, funding and evaluating progress can flourish. Most community foundations focus on process and dialogue but we aim to go a bit further with creation of a thorough and shared understanding of Bermuda's

challenges, needs and approaches, building expertise around the convening process, and enabling structured conversations on the critical community priorities and ideas for collaborative action to inspire and guide philanthropy.

This process of gathering and reporting community intelligence will be completed in 2019 with field representatives weighing in on the prioritisation of Housing, Safety and Education outcomes and indicators.

If we get this right, we will be ready to explore questions like:

- ◆ What would our community look like if every resident had comprehensive healthcare coverage?
- ◆ What if all residents felt safe and secure moving from one

WHY THE VITAL SIGNS® PROGRAMME IS IMPORTANT

Vital Signs® is an initiative which identifies key issues affecting a local community. Using a combination of existing research and surveys with local residents, Vital Signs® reports give a check-up on local social trends, key community needs, and what people think of the place where they live and work.

Vital Signs® identifies how well the

community is performing, assessing local perceptions of the key issues which matter most to residents.

Understanding the needs of a community and the issues it faces is the first step to being able to solve them. This is what Vital Signs® does. Vital Signs® is a periodic community check-up conducted by community foundations across the globe.

It measures the vitality of our communities, identifies significant trends and shares opportunities for action in issue areas critical to quality of life.

The 2018 grants have been classified by Vital Sign priority to help us understand how our social investments line up with the community's priorities.



parish to another?

- ◆ What if every resident had adequate, affordable housing?
- ◆ What if the public education system addressed the learning needs of all types of learners?
- ◆ What if every student who got into university could afford to go?
- ◆ What if all nonprofits had healthy endowments?

The **TalkWell.bm** site will be revamped to invite input from residents on the 2017 Vital Signs performance areas in place until the 2021 research commences.

Impact Measurement Community Reports

We will delve into initial reports produced by this online tool that guides nonprofits through a process evaluation. At first glance, the reports help inform whether or not grantees are faithful to their stated missions and are focused on the aligned outcomes. The data enables us to determine whether a grantee understands the field they are in, the components of an effective programme in that field, and how to accomplish it.

With these results, we will be able to map the work to a set of standardised outcomes. It is early days, but we believe the investment made by BCF in this evaluation tool will yield transformative results for the community. There is more to come!

GRANTMAKING AT BCF

BCF's grantmaking programmes are supported by a range of unrelated donors who wish to ensure the sustainability and success of nonprofits in Bermuda by creating endowment funds. These donors use the resources and expertise of BCF to support their grantmaking in such fields as diversity and inclusion (the Diversity Fund), sport (the Charles E. Marshall Fund, the Flora Fund) or general philanthropic interests (RenaissanceRe, Bridge, Hemera) that span all areas of the sector. Some of these donors are private individuals or entities who have chosen to keep a low profile on the scope and details of their giving.

These donor gifts, combined with the BCF's unrestricted contributions, resulted in grants¹ totalling over a million dollars.

- ◆ \$1.1 million to 168 nonprofits and community programmes in Bermuda between July 1, 2017 and June 30, 2018. This shows the incredible range of organisations supported through the generosity of BCF donors.
- ◆ 80-plus grant distributions were made through Donor-Advised, Designated and Agency endowment funds at BCF with the help of their granting committees and fund advisors.
- ◆ BCF considered over 100 programmes on behalf of all donors and fund holders with grants approved from BCF's own unrestricted pool of funds totalling just over \$110,000.
- ◆ Of the total number of grants and distributions this year, nearly half were made at the direction of donors from 12 donor-advised charitable funds.

The Bermuda Vital Signs® initiative has enabled us to evaluate and determine more clearly the most-needed programmes in the community. Grantmaking was adjusted in 2018 to align with those needs, and changes were made to the process, including inviting new applications and contacting organisations with effective programming in the identified priority areas. Using the BCF central fund, we also contributed to some valuable but under-funded programmes.

¹ This update is illustrative and excludes all 3rd party, out-of-fund fiscal sponsorships. Timing in terms of decisions and disbursements may also result in differences between these grant totals and those reported in BCF's audited accounts. The BCF's audited financials can be viewed at www.bcf.bm

Grantmaking

Programmes operating in the Vital Signs® priority area Mental Health, which includes substance abuse and family counselling programmes, received grants of \$147,000. Nonprofits working in the field of education received almost \$300,000 in support. Swan's Project Ride was approved a contribution of \$1,500 to support the team helping youngsters to drive safely. Interestingly, few applications were received from nonprofits tackling crime and violence or employment, despite these being identified as among Bermuda's most pressing social issues,

The Board was especially pleased to co-fund the inaugural Beacon Awards Scheme, made possible by a partnership between the BCF and the Atlantic Philanthropies Fund. This fund acknowledges the commitment of not-for-profit agencies (nonprofit and public) to become certified or accredited by the Bermuda National Standards Committee. Funders have found that grant applications from the 30 BNSC certified or accredited agencies tend to be of a higher quality because they have passed extensive governance, compliance and service reviews.

The Youth Entrepreneurship Programme received funding from BCF for the first time while the BCF's signature capacity-building Nonprofit Leadership Development Programme, delivered by YouthNet and the Centre on Philanthropy, was fully funded for the second consecutive year. The pilot programme graduated seven executive directors who were granted certificates from the University of Milwaukee Wisconsin's "Introduction to Nonprofits." Raleigh Bermuda's Executive Director, Tina Nash, was awarded Duke University's Executive Certificate in Nonprofit Leadership through the NLDP.

Recipients of grants will be invited to reflect on their work by participating in the BCF's Social Impact Measurement process to align key programme outcomes from a menu of universal standard outcomes. Access to this new impact assessment tool is being made available to BCF's donor clients, linking the Vital Signs® programme to the successful outcomes achieved by charitable organisations tackling social problems.

GRANTMAKING BY VITAL SIGNS® PRIORITY AREA

Community well-being	Arts, Culture & Heritage	\$281,499.55
	Citizen Engagement & Civic Responsibility	
	The Environment	
Diversity & inclusion	Diversity & Inclusion	\$26,855
Economy and work	Cost of Living	\$1,425
Education	Access to Higher Education	\$299,459.21
	Quality of Education	
Health & personal well-being	Accessibility of Healthcare Services	\$250,414.82
	Availability of Healthcare Services	
	Mental Health	
	Physical Health	
Housing	Cost of Housing	\$39,480
Safety and security	Safety	\$475

OUR INVESTMENT PORTFOLIO

The BCF investment portfolio balance stood at \$4,476 million at June 30, 2018 vs \$4,762 million at the end of 2017. The total invested amount including additions over time is \$3,965 million. The year-end portfolio allocation was split between the Orbis Global Equity Fund (\$2,906 million, or 66%), the Orbis Balanced Fund (\$207,000, or 5%) and the Orbis Optimal Fund (\$1,315 million, or 29%). On a risk weighted basis (measured as volatility), the overall allocation in aggregate continues to be in range of the balanced mandate as proscribed within the IPS with average volatility of 12.4 vs 14.9 for the FTSE World Index.

Performance of the portfolio for the quarter ended 30 Jun 2018 was -12.4% as compared to the benchmark of -8.6%. Relative underperformance is being monitored. After strong performance in 2017, the Orbis Global Equity Fund saw underperformance in the second quarter

of 2018, driven largely by the underweight to US stocks, which were the strongest performers year to date. Overall, the portfolio remained overweighted towards non-US equity markets. Patience pays off in the long run, as the portfolio weathered a challenging 2015/16 period of underperformance followed by a strong rebound to outperform in 2017 only to see another period of weakness year to date, during which time essentially any exposure outside US large cap (growth in particular) underperformed. The global nature of the BCF portfolio asset allocation means that any time the US is such a clear leader, the portfolio will underperform.

The three-year annualised return of the portfolio was +3.5%, in line with +3.8% for the benchmark. Since inception (September 2014) the portfolio has posted returns of 0.3% annualised, compared to 2.6% for the benchmark due to the timing of the initial investment.

WHAT'S THE ENDGAME?

System impact: third sector wide

Sphere of Influence

- ◆ Increased presence of planned giving in sector; sustained charitable giving
- ◆ Increased funding for and investment in programme/product/service development/re-alignment, capacity building, research, policy development and evaluation in sub-factor areas

BCF programme impact

Sphere of Contribution

- ◆ Increased, targeted funding for most pressing social issues as identified by field/sector data
- ◆ Improved information on programme performance and grantmaking; metrics/indices capture state of conditions we all aim to improve
- ◆ Improved understanding of organisational health & best practices for programme and service delivery
- ◆ Increased availability of info on civic society, societal issues and community philanthropy

Sphere of Attribution

- ◆ Information/guidance for funders on funding options in their interest areas
- ◆ Endowment growth: endowed funds cover operational needs and fund an unrestricted grant programme; strong, market-linked ROI available for grantmaking to charitable sector

Our Theory of Philanthropy

*If we build an enduring source of funds, and
If we invest in understanding community priorities for quality of life in Bermuda,
Our philanthropy will achieve meaningful impact*

PROGRAMMES & RELATIONSHIPS	WHAT IT'S ABOUT	HOW WE DO IT
	Building a permanent charitable endowment	<ul style="list-style-type: none"> ◆ Establish donor-directed and operational endowed funds professionally managed by Orbis ◆ Develop donor products, i.e. planned giving instruments
	Social Mission Classification and increasing the appetite of donors of all types and at all stages, for evidence-based giving	<ul style="list-style-type: none"> ◆ Gather info on programmes: report out; populate platforms. ◆ High-level analysis ◆ Provide third sector/social issue data/criteria with infrastructure supported by GuideStar
	Reporting to standardised outcomes; gathering predictive programme data	<ul style="list-style-type: none"> ◆ Map nonprofits programmes to outcomes ◆ Translate programme activities into standard outcomes (based on emerging evidence that approximately 150 standard outcomes drive 80% of all social change) currently made available through the Impact Genome Reporting Platform®
	 Beginning to assess programme efforts. Systematically surfacing and capturing local community priorities	<ul style="list-style-type: none"> ◆ Map Vital Signs® to universal outcomes ◆ Identify measurable outcomes / indicators for Bermuda's Vital Signs using evidence-based industry standards ◆ Identify emerging critical social issues; gain deeper understanding of communities priorities / issues
	 Grantmaking and facilitating funding support for system-wide, sector-based efforts. Evidence-based giving and collective impact. Strategic philanthropy	<ul style="list-style-type: none"> ◆ Showcase or pilot work in critical interest areas to stimulate discussion / uptake ◆ Seek funding proposals for vital activities based on predicted outcomes ◆ Align funding strategies to indicators
	 Taking an aerial view of how we are doing as a whole. Ongoing assessment of gaps and opportunities	<ul style="list-style-type: none"> ◆ Convene to identify key Indicators/benchmarks of Vital Signs® sub-factors; map outcomes to programmes ◆ Generate systemic rule change proposals for programmes & services, government policy, structures and infrastructures
	Stimulating thoughtful, solution-led dialogue that helps Bermuda move forward	<ul style="list-style-type: none"> ◆ Host an online forum for promoting greater clarity and a deeper understanding of important issues as identified by the community
	Understanding community well-being in global context	<ul style="list-style-type: none"> ◆ Evaluate progress on goals based on Bermuda Vital Signs®, Community Impact, Central Grants and Universal Outcomes work

Who we are, thanks to you

Founding Investors and Legacy Contributors

The Atlantic Philanthropies
Buchanan Charitable Fund
RenaissanceRe

Bloomberg Philanthropies
Bridge Charitable Trust
XL Foundation
Hemera Foundation
Meritus Trust Limited

Michael & Vanessa Schrum
Brian & Nancy O'Hara
Cummings V. Zuill
Michael Brace & Julia Brace
Anonymous individual contributors

FY2018 GIFTS On behalf of our fund holders and the board and staff team at the Bermuda Community Foundation we would like to extend our thanks to the individuals, businesses and organisations who made a donation towards the funds held within the organisation

Gifts to the benefit of BCF Programmes and Operations

Bridge Charitable Trust Cripps Foundation Hemera Foundation Michael & Vanessa Schrum XL Foundation

Gifts to Donor-Directed Funds housed at BCF

Appleby	Chubb Sponsorship Committee	Christian Humann Foundation	Orbis Investment Management Limited
Arch Reinsurance Ltd.	Clarien Limited	Wendy & Gordon Johnson	Renaissance Reinsurance
Argo Foundation	Errol Clement	Keith and Suzette Fisher	Rising Sun Cruises
Argus Group	Coalition for Community Activism in Bermuda (CCAB)	KPMG International Services Limited	Daniela Romaine
John Ashlington	John Collis	Lee Mello	Raymond & Dianne Russell
Atlantic Philanthropies (USA)	Conyers, Dill & Pearman Limited	Mailboxes Unlimited Ltd.	Walter & Kate Scott
Bank of Bermuda Foundation	Nick Dill	Mark Orchard	Trunomi
BF&M Insurance	The Gutteridge Family	MS Amlin	Watford Re Ltd
Bridge Charitable Trust	Hamilton Re	National Dance Foundation of Bermuda	XL Foundation
Galen & Kerry Brislane	Hemera Foundation	Philip & Dodi Mason	Zurich Insurance Company Ltd, Bermuda Branch
Charles Duffy	Ian Hind	Oil Insurance Limited	
Charles E. & Lesley Marshall	Jonathan Howes	One Communications	
Chubb Charitable Foundation – Bermuda			

Gifts Sponsored through BCF, direct to local programmes

Kristin Alexander	Cindy Fisher	Andrea Jackson	Joe Rego
Anthony Basile	The Green Family	Michael & Fay Leseur	Andrew Richardson
Karen Border	Chris Gibbons	Margaret Lloyd	Val Sherwood
Sahima N. Choudhury-Thomas	Theresa Hall	Keren Lomas	Allan Wayne Smith
J.A. Conyers	Kerri Harkins	Christine Mayor	Glen Smith
Alexia Crofton	Greg & Pat Haycock	Robin Mayor	Andrea Tompkins
George & Sue Cubbon	Fiona Herring	Kevin McGeever	The Troake Family
Roberto da Silva	Kelly Hunt	Melissa Moore	Edgar Van der Meer
The Emory Family	Anne Hyde	Peter & Liz Nash	Gareth Vaughan
Adam Farrell	Bill Ingham	Sheila Nicoll	

For information on donors to Bermuda nonprofits via Friends of BCF, go to www.bcf.bm/AmericanTaxpayers

Donor funds at BCF

Thank you to new and existing donors for placing trust in us to effectively manage and steward your funds

Fund name	Est.	Type	Fund name	Est.	Type
The Flora Fund	2018	Donor-Advised Non-Endowed	TalkWell.Org	2015	Donor-Advised Non-Endowed
Roland Skinner Memorial Fund for Bermudian Visual Arts	2018	Donor-Advised Endowed	Atlantic Philanthropies Fund (The)	2014	Donor-Advised Non-Endowed
Cari Foundation Programme Fund	2018	Donor-Advised Non-Endowed	BCF Endowment Fund	2014	BCF Endowment
Schrum Family Legacy for BCF	2018	BCF Operating Programme (Legacy)	BCF Read Write Bermuda Campaign Fund	2014	Field of Interest Non-Endowed
Beacon Awards Scheme for BNSC Organisation	2018	Field of Interest Non-Endowed	Bridge Charitable Trust Charitable Fund	2014	Donor-Advised Non-Endowed
Brace Family Fund for the Bermuda Community Fund	2018	BCF Designated Endowment (Legacy)	Bermuda Debate Society Agency Fund	2014	Agency Endowment
Age Concern Bermuda Fund	2017	Agency Endowment	Buechner Society of Bermuda Fund for Family Literacy & Literature	2014	Donor-Advised Non-Endowed
BCF Capacity Building in Sport	2017	Field of Interest Non-Endowed	De Weg Fund	2014	Donor-Advised Endowed
BCF Donor Communication Programmes	2017	BCF Operating Programme	Ida James Memorial Fund for Social Work	2014	Field of Interest Endowed
BCF Sterling House Endowment Fund	2017	BCF Endowment	Joan Darling Memorial Fund	2014	Donor-Advised Endowed
BCF Social Impact Measurement	2017	BCF Operating Programme	RenaissanceRe Charity Challenge	2014	Donor-Advised Endowed
BCF Social Policy Projects	2017	BCF Operating Programme	RenaissanceRe Charitable Fund	2014	Donor-Advised Non-Endowed
Coalition for Community Activism Project Fund	2017	Donor-Advised Non-Endowed	Williams Legacy Fund	2014	Donor-Advised Endowed
Charles E. and Lesley Marshall Family Fund for Football	2017	Donor-Advised Endowed	BCF Planning Support	2013	BCF Operating Programme
BCF Vital Signs	2016	BCF Operating Programme	BCF Key Capacity Building for Social Change	2013	Field of Interest Endowed
CEO Designated Fund	2016	Field of Interest Non-Endowed	National Dance Foundation of Bermuda Agency Fund	2013	Donor-Advised Endowed
BCF Fiscal Sponsorships / Friends of BCF Fiscal Sponsorships	2016	Donor-Advised Non-Endowed	BCF Bermuda Civil Society IT Design and Tech Platforms	2013	BCF Operating Programme
Bermuda Principles Foundation Fund	2016	Donor-Advised Non-Endowed	BCF Operating and Administration Fund	2013	BCF Operating Programme
Irene Dale Memorial Fund	2016	Donor-Advised Endowed	BCF Bermuda Youth Development & Football Consortium	2013	Field of Interest Endowed
National Dance Foundation Archive Project	2016	Designated Non-Endowed	Bermuda High School PTA Excellence Prize Fund	2013	Agency Endowment
Aspen Bermuda Fund	2015	Field of Interest Non-Endowed	O'Hara Family Fund	2013	Donor-Advised Endowed
Bermuda Audubon Society Agency Fund	2015	Agency Endowment	CV Zuill Family Fund	2013	Donor-Advised Endowed (Legacy)
BCF Technology Leader Study Tour Fund	2015	Field of Interest Non-Endowed	Diversity Initiatives Fund	2013	Field of Interest Endowed
Toogood Family Fund	2015	Donor-Advised Endowed	Early Childhood Development Fund	2013	Field of Interest Non-Endowed
CVZ Designated Gifts Fund	2015	Donor-Advised Non-Endowed	Hemera Foundation Fund	2013	Donor-Advised Non-Endowed
La Leche League Bermuda Agency Fund	2015	Donor-Advised Non-Endowed	Quig Family Fund	2013	Donor-Advised Endowed
National Dance Foundation Programme Fund	2015	Donor-Advised Non-Endowed	National Dance Foundation Designated Fund established by the O'Hara and Kramer Families	2013	Designated Endowment
TEDx Bermuda	2015	Donor-Advised Non-Endowed	Durhager Family Fund	2013	Donor-Advised Endowed
Family Centre (The) Agency Fund	2015	Agency Endowment			
Family Centre (The) Designated Fund	2015	Designated Endowment			

IF YOU WANT TO BE A PART OF BCF...

Four easy steps to leave a lasting legacy

1. Consider your charitable interests

What are you passionate about? Performing arts? Helping children impacted by violence? Getting better health care on island? When you establish a Donor-Directed Endowment Fund (Donor Fund) at Bermuda Community Foundation, you will have the flexibility to support the charities and causes you care about most.

2. Establish your fund

It's easy to establish your own Donor Fund at Bermuda Community Foundation. With a gift of \$10,000 (or \$2,500 to start), a personally-named fund can be set up in just a day or two. The fund's capital is endowed and only the income is granted out, so the fund keeps on giving, year after year.

3. Grant from your fund

With a Donor Fund, you can have as little or as much involvement as you want. You can support any Bermuda-registered charity, or you can focus on a charitable cause and leave the decision making to our advisors who will evaluate a number of projects on your behalf.

4. Plan for the future

Planning for the future is important, as your Donor Fund is a lasting legacy that will continue to support the community for generations. You can appoint a trusted friend or family member as your successor fund advisor, or ask Bermuda Community Foundation to carry out your wishes in perpetuity.

Supporting Nonprofits— the Agency Fund

We don't just work with individual and family donors. In fact, Bermuda Community Foundation manages endowment funds on behalf of more than eight charitable agencies. A charitable agency endowment fund provides for prudent capital growth coupled with a predictable source of income, which is particularly helpful in years where donations are down or government funding is reduced.

Charitable agency endowment funds represent a broad spectrum of large and small organisations. Give us a call and find out how we can help support your organisation.

1. PROFESSIONAL AND DIVERSIFIED INVESTMENT MANAGEMENT
2. SUPPORT FOR COMPLEX GIFTS
3. EFFICIENT AND EFFECTIVE
4. LOW COST-RECOVERY FEES

(Adapted from the Vancouver Foundation with thanks)



Our team

Thanks to all who have given time, services and funding. We look forward to continuing working with you.

BCF Board of Directors

Peter Durhager, *Chair*
Amanda Outerbridge, *Communications*
Michael Brace, *Investment*
Brian O'Hara, *Ambassador Relations*
Michael Schrum, *Treasurer*
Nikkita Scott, *Tech Platforms*
Myra Virgil, *Assistant Secretary*

BCF Staff / General Administration Support

Myra Virgil, *CEO & Managing Director*
Michelle Grant, *Programme Associate*

BCF Central Fund Contributors

The Atlantic Philanthropies
Buchanan Charitable Fund
RenaissanceRe
Bloomberg Philanthropies
Bridge Charitable Trust
XL Foundation
Hemera Foundation
Meritus Trust Limited
Michael & Vanessa Schrum
Brian & Nancy O'Hara
Cummings Zuill
Michael Brace & Julia Brace
Anonymous individual contributors

Programme Support

Dr. Tamara Gathright Fritz, *Strategic Evaluation Consulting – Vital Signs® Research Coordinator*
Sargasso Designs – *Red Flags Programme*
Mercedes Pringle, *BCF intern, 2018*

Advisors, Consultants & Contractors

Strategy Advisors

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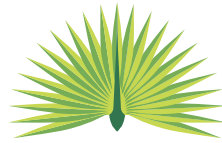
Peter Pearman, *Director, CD&P*
Scott Davis & Laura Jane Mulligan, *Codan Corporate Services (Bermuda) Limited*
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Investment Committee & Advisory Support

Alexander Cutler, *Orbis Investment Management Ltd.*

We would also like to acknowledge the work and support of the Friends of BCF Board and Team

Myra Virgil, *President*
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Peter Logie, *Accountant*
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My sincere gratitude for making the scholarship for the Non-profit Executive Certification programme possible. Although I started this nonprofit with a passion to help children I realised through this course how important it is to have the knowledge required to be successful in my role as a leader in the Third Sector. I am now better equipped to fulfill my responsibilities. I am deeply appreciative of your financial support, which allowed me to become certified.

—Nonprofit Leadership programme participant



I found the “want ad” in Saturday’s Royal Gazette for a Board Member more than interesting. That’s the first time I have seen a foundation advertise for a Board Member.

—Facebook post

We discussed the book again. The notes from the local discussion were very helpful. Some members are looking at ways to invest more in the local community.

—Local book club member on “Born on Third Base”

Thank you so much for helping organise what has been a big success for us. We would very much like to repeat the idea next year!

—Local business client on annual Christmas giving programme

Congratulations once again and well done on the production of *Vital Signs*. It contains a wealth of information. This should generate very interesting conversations in the community.

—Community leader

I would like to commend you on your successful public awareness campaign on Bermuda’s problems with income inequality and lack of socially inclusive growth.

—Local researcher