WE’RE in it for GOOD

$1,444,250
GRANT COMMITMENTS

$4.4 million
TOTAL ASSETS UNDER MANAGEMENT

INCREASED EFFICIENCIES FOR GRANT-MAKING

62
GRANTS SINCE INCEPTION

39
FUNDS UNDER MANAGEMENT

More local giving

11
FUND TYPES: ELEVEN WAYS TO ENGAGE

Increased efficiencies for grant-making

Community philanthropy exists as a practice in Bermuda

Growth in charitable endowments

More local giving
THE BERMUDA COMMUNITY FOUNDATION is here — for good. Forgive the play on words, but it expresses the essence of the BCF, the organisation that exists for the good of the community, forever.

That’s what our founding investors expected when they took a leap of faith and committed to supporting the BCF, enabling it to sprout from the seed of an idea to a scrappy, lean start-up.

Having completed a full year since opening for business, the BCF has become an established, functioning organisation. Still lean — but with all the fundamentals and an effective infrastructure in place.

Today, we can confidently affirm that the BCF is delivering the services a community foundation should be delivering. Obviously there’s much more to come — but you don’t build a multi-storey edifice without a strong, enduring foundation.

Our first annual report provides a snapshot of the achievements so far. As you review the material we hope you come away with an understanding of three things:

- We collect data — and that’s key if we’re going to understand community needs and the impact that can be made by planned philanthropy.

- We bring donors together, because collaboration will enable bigger successes.

- Thoughtful, strategic giving is our golden rule.

A few years ago — probably soon after the trauma of 2008 — philanthropy in Bermuda took a hit. With the disturbing signs of a reeling economy emerging, donors started narrowing their focus and the Government began to cut grants. It soon became glaringly obvious that the non-profit sector was not just a discretionary luxury to be cut at will, but a necessity that was in effect providing a social safety net for Bermuda. Faced with the serious reality, everyone — non-profits and their supporters — was compelled to start thinking more strategically. This is proving to be a positive outcome.

While much needed to change, one thing remains a constant: Bermuda depends on its non-profit sector for human and community services, for the conservation of our land and marine environment, for the proliferation of our arts, culture and heritage.

The Bermuda Community Foundation aims to be a permanent fixture on the philanthropic landscape. Because Bermuda needs the non-profit organisations we can support, for good.

M E S S A G E F R O M  T H E  C H A I R M A N  &  C E O

PETER DURHAGER, CHAIRMAN

MYRA VIRGIL, CEO & MANAGING DIRECTOR
THE FIRST ANNUAL REPORT

Total giving: $1,444,250 grant commitments through 62 grants since inception
The Bermuda Community Foundation (BCF) facilitates three types of grantmaking: 1) donor-advised funds at BCF through applications submitted directly to the donor funds; 2) a Board-designated central operating fund for grants to effective programmes; and 3) provision of grants advisory services to donor individuals and entities. All of these grantmaking activities assist donors to direct their giving towards the areas that matter to them most and drive funds towards nonprofit programmes that improve the quality of life in Bermuda.

Community foundations categorise the funds they hold in different ways, depending on how the funds are to be used and how they will be managed. BCF currently manages 39 funds. Some of these funds are invested for the long or medium term (endowed or quasi-endowed) and some are managed and disbursed in the short term (1–2 years, non-endowed, operating and special projects).

39 FUNDS AT BCF

BCF also categorises funds on the basis of the level of participation a donor will have in making grant recommendations. Donor-advised funds, for example, enable the donor to be very involved in the grantmaking process.

BCF’s financial year is July 1 to June 30. This first report encompasses activities from BCF’s inception, January 1, 2013, to December 31, 2014. Future reports will mirror BCF’s fiscal reporting period.
$544,500
25 Grants

Strategy: Ensuring that community members, particularly youth living at or below the poverty line have access to enriching educational and extracurricular opportunities that encourage career interests, mentoring relationships and the development of leadership skills.

Arts for All and Bermuda's Heritage
$55,000
2 Grants

Strategy: Advancing arts and culture initiatives — investment organisations that provide access, enlightenment and enjoyment for people of all ages, backgrounds and abilities to artistic, cultural and historical programming — in schools, community centres, museums, institutes and public spaces.

Caring Community
$398,500
18 Grants

Strategy: Support for programmes, services and research that improve the lives of families, seniors, the disabled and other vulnerable residents (including animals) facing immediate or longer-term threats of hunger, homelessness, isolation or unmet health and social needs.

Charitable Infrastructure and Community Development
$226,250
11 Grants

Strategy: Stabilising and strengthening Bermuda’s non-profit organisations and neighbourhoods with personal and community development programmes, sports and recreation, community empowerment, and planned growth initiatives.

Green and Blue Community
$220,000
6 Grants

Strategy: Protecting and enhancing the environment, both marine and terrestrial, for the health and enjoyment of the community. This includes preservation, education and advocacy programmes aimed at short and long term conservation of Bermuda’s land, sea and their biodiversity.

Giving by strategic area: inception to Dec. 2014

A DIFFERENT VIEW OF THIS GIVING: SUPPORT BY CORE MISSION

[Diagram showing giving by strategic area]
FUNDING FOR GREATER IMPACT

Considered together, grants facilitated through BCF can achieve outcomes beyond the strategy or field of interest of a specific donor fund, programme or organisation. We believe that a comprehensive multi-pronged approach to grantmaking will ultimately help Bermuda tackle deeply entrenched social problems like poverty, unemployment, or poor educational opportunities. We also believe that thinking about how grant funds are disbursed collectively helps us understand how we are doing on issues like creating access to opportunities, improving community health and well-being, or promoting the wide range of cultural, artistic and environmental activities that improve life in Bermuda. Here are the programme areas and issues that, collectively, donor funds at BCF have supported.
A deeper view of grantmaking at BCF

- **$120,000** Environmental & Urban Beautification
  - RenaissanceRe Charitable Fund

- **$100,000** Extracurricular Activities (Sailing)
  - RenaissanceRe Charitable Fund

- **$25,000** Gifted Education
  - RenaissanceRe Charitable Fund

- **$2,500** Hospitals
  - BCF Central Fund

- **$62,000** Intergroup & Race Relations
  - Designated Gifts Programme Fund
    - The Atlantic Philanthropies Donor-Directed Fund at BCF

- **$29,500** Intergroup Relations
  - Designated Gifts Programme Fund

- **$25,000** Land Conservation
  - XL Foundation Programme

- **$50,000*** Literacy
  - Buechner Society of Bermuda

- **$10,000** Marine Conservation
  - XL Foundation Programme

- **$82,250** Nonprofit Management
  - Streetwise 'MBA' Financial Sustainability Programme

- **$15,000** Youth Violence Prevention
  - BCT Donor-Directed

- **$50,000** Experiential Learning / Recreational Centre
  - RenaissanceRe Charitable Fund
    - XL Foundation Programme

- **$25,000** Residential Care
  - XL Foundation Programme

- **$35,000** Senior Services
  - The Atlantic Philanthropies Donor-Directed Fund at BCF

- **$15,000** Services for Specific Populations
  - RenaissanceRe Charitable Fund

*Grant amount includes a $10,000 inter-fund contribution to establish the Read Write Bermuda Campaign Fund.
A deeper view of grantmaking at BCF

- **$100,000**
  - Substance Abuse, Dependency, Prevention & Treatment
  - BCT Donor-Directed
  - RenaissanceRe Charitable Fund
  - XL Foundation Programme

- **$41,000**
  - Youth Development Programmes (Mentoring)
  - BCT Donor-Directed
  - RenaissanceRe Charitable Fund
  - The Atlantic Philanthropies
  - Donor-Directed Fund at BCF

- **$32,500**
  - Organisational Development & Training
  - BCF Central Operating Fund
  - BCT Donor-Directed
  - RenaissanceRe Charitable Fund
  - XL Foundation Programme

- **$40,000**
  - Student Financial Aid (Scholarships)
  - RenaissanceRe Charitable Fund

- **$25,000**
  - Volunteerism Promotion
  - RenaissanceRe Charitable Fund

- **$5,000**
  - Transportation Assistance
  - Designated Gifts Programme Fund

- **$50,000**
  - Wildlife Preservation & Protection
  - XL Foundation Programme

DONORS SUPPORTED GRANTEES IN UNDERTAKING THE FOLLOWING STRATEGIES TO ACHIEVE THEIR MISSIONS

- Community-based programmes 21%
- Community-based services 16%
- Formal education / 8%
- Infrastructure or capital improvements / 4%
- Licensure, accreditation or compliance / 1%
- Outreach & communications / 9%
- Research / 7%
- Financial support / 4%
- Land or building acquisition / 5%
- Advocacy / 5%
- Building construction, renovations / 8%
- Capacity building / 10%
- Information & education / 2%
The RenaissanceRe Charitable Fund has made significant contributions to nonprofits in the fields of youth development and human services; their giving has been enhanced by a keystone infrastructure grant to revamp parts of the Bermuda Railway Trail.

The Streetwise MBA Programme was launched at Bermuda College, creating an opportunity for small business owners and nonprofit managers to deepen their knowledge of financial and business management techniques in order to improve their ability to manage their organisations successfully.

Read•Write•Bermuda Campaign for Literacy: Established with a seed donation from the Buechner Society Fund of Bermuda, this campaign has contributed to efforts to improve literacy in Bermuda. Anyone who cares about reading, writing and numeracy can make a contribution to the fund!

DeWeg Fund for Education: Established by Rachel van de Weg, this fund exemplifies how creativity and matched-giving can grow a Cedarberry Fund into a Donor-Advised Fund in less than one year! Its founder will be ready to make grants from the fund in late 2015.

RenaissanceRe Charity Challenge: Endowment contributions were pledged to the following agencies upon the launch of their own endowment funds at BCF: Greenrock, Western Stars Sports Club, The Family Centre, Coalition for the Protection of Children, Open Airways, Bermuda Debate Society, Bermuda High School for Girls PTA, Diversity Institute of Bermuda, National Dance Foundation, Bermuda Audubon Society, Bermuda National Association of Social Work, Ida James Memorial Fund for Social Work and Age Concern Bermuda.

Ida James Memorial Fund for Social Work: When the Bermuda National Association of Social Workers decided to honour respected colleague the late Ida James, they believed an endowment fund would be a respectful tribute. Established in October 2014, investment returns will provide capacity building and professional development funding opportunities for practicing social workers, service providers and social work students — or for community-based social work programmes.
Early Childhood Development: Funding for research into 0–3-year-olds in Bermuda and why some are failing to thrive was made available through the Early Childhood Development Project and Research Fund, which was established by the Hemera Foundation with additional contributions from the Bank of Bermuda Foundation, the Gutteridge family and private donors. The first report is anticipated to be released for stakeholder consultation in April 2015.

TalkWell Bermuda: In the works is a series of moderated blogs premised on the idea that respectful dialogue can help the community explore and resolve meaningful social issues. http://www.talkwell.org/

Diversity Initiative Fund Tribute: The belief in the power of people to create change lives on in this fund established by the Diversity Institute of Bermuda. BCF will host DIB’s former members in a celebration of the agency’s work in 2015 through the public launch of the fund and the publication of a commemorative booklet.

Give Bermuda Pilot: GiveBermuda.org, our online grantmaking platform, which we will make accessible to the whole philanthropic sector, has been re-launched. This will be a powerful resource for funders that do not currently have a grants management tool and who want access to a robust global platform without incurring the set-up and annual costs of managing one themselves.

Friends of Bermuda Community Foundation: In December 2014, the Friends of BCF Foundation was established as a 501(c)(3) tax-exempted US company. Friends of BCF facilitates giving to Bermuda-based registered charities from American donors with a connection to Bermuda.

SAC: On July 24, 2014, Conyers Dill & Pearman advised BCF on its conversion to and registration as a segregated accounts company under the Segregated Accounts Companies (SAC) Act. As a segregated accounts company, BCF now has the capability to establish segregated charitable funds (i.e., ring fencing Donor-Advised Funds and Agency Funds for significant donor groups from other community funds, protecting them from liabilities or obligations of other funds).

For more information and details on how to make contributions to Funds at BCF, go to www.bcf.bm
### Summary statement of financial activities

**for the Year Ended June 30, 2014**

<table>
<thead>
<tr>
<th></th>
<th>BCF Operating Funds</th>
<th>BCF Endowment Funds</th>
<th>Non-Endowment Funds</th>
<th>Endowment Funds</th>
<th>2014</th>
<th>2013</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Funding received</td>
<td>466,299</td>
<td>–</td>
<td>534,537</td>
<td>–</td>
<td>1,000,836</td>
<td>7,242</td>
<td>1</td>
</tr>
<tr>
<td>Donations and other income</td>
<td>891</td>
<td></td>
<td></td>
<td>–</td>
<td>891</td>
<td>3,420</td>
<td></td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>467,190</td>
<td>–</td>
<td>534,537</td>
<td>–</td>
<td>1,001,727</td>
<td>10,662</td>
<td></td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and contributions</td>
<td>–</td>
<td>–</td>
<td>534,537</td>
<td>–</td>
<td>534,537</td>
<td>–</td>
<td>2</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>467,190</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>467,190</td>
<td>10,662</td>
<td>3</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td>467,190</td>
<td>–</td>
<td>534,537</td>
<td>–</td>
<td>1,001,727</td>
<td>10,662</td>
<td></td>
</tr>
<tr>
<td><strong>Net surplus (deficit)</strong></td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>

### BALANCE SHEET AS AT JUNE 30, 2014

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investments</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment in property</td>
<td>454,000</td>
<td>–</td>
<td>6</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Computer equipment</td>
<td>4,660</td>
<td>–</td>
<td></td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>3,930,842</td>
<td>908,709</td>
<td></td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>2,900</td>
<td>–</td>
<td></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>4,392,402</td>
<td>908,709</td>
<td></td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>17,880</td>
<td>7,230</td>
<td></td>
</tr>
<tr>
<td><strong>Non-current liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deferred contributions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BCF Operating Funds</td>
<td>1,154,745</td>
<td>636,044</td>
<td>5</td>
</tr>
<tr>
<td>Non-Endowment funds</td>
<td>1,490,898</td>
<td>265,435</td>
<td>5</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>2,645,643</td>
<td>901,479</td>
<td>5</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BCF Endowment Funds</td>
<td>1,500,000</td>
<td>–</td>
<td>4</td>
</tr>
<tr>
<td>Endowment Funds</td>
<td>228,879</td>
<td>–</td>
<td>4</td>
</tr>
<tr>
<td><strong>Total liabilities &amp; equity</strong></td>
<td>4,392,402</td>
<td>908,709</td>
<td></td>
</tr>
</tbody>
</table>
Notes to the financial statements

1 Funding received
The Bermuda Community Foundation (the "Foundation") has elected the Deferral method of accounting for contributions. Endowment funds are held as capital funds and as such are not normally expendable. The income from investing capital endowment funds is expendable. No income was earned on endowment funds for the current and prior year, as the funds will only be invested in August 2014. Non-Endowment Funds are only in the form of restricted contributions. All current period expenses for Non-endowment funds are recognised as revenue/funding received. All future expenses under Non-endowment funds are deferred and recognised as revenue in the same period the expenses are recognised. All funding received to finance the operations of the Foundation is classified as either BCF Endowment Funds (if the capital funds are not expendable) or BCF Operating Funds (if the capital funds are expendable).

2 Grants and contributions
This expenditure includes all grants and contributions made by the Foundation from both Endowment and Non-endowment funds. In the current and prior year, no grants and contributions were made from Endowment funds. A summary of the expenditure is provided below:

<table>
<thead>
<tr>
<th>Grant recipients</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Sustainability &amp; Streetwise MBA @ Bermuda College</td>
<td>82,250</td>
<td>–</td>
</tr>
<tr>
<td>Friends of Bermuda Railway</td>
<td>120,000</td>
<td>–</td>
</tr>
<tr>
<td>The Family Centre</td>
<td>75,000</td>
<td>–</td>
</tr>
<tr>
<td>YouthNet</td>
<td>20,000</td>
<td>–</td>
</tr>
<tr>
<td>Bermuda Sloop</td>
<td>100,000</td>
<td>–</td>
</tr>
<tr>
<td>Knowledge Quest</td>
<td>10,000</td>
<td>–</td>
</tr>
<tr>
<td>The Reading Clinic</td>
<td>20,000</td>
<td>–</td>
</tr>
<tr>
<td>Windreach Bermuda</td>
<td>20,000</td>
<td>–</td>
</tr>
<tr>
<td>ABIC Scholarships / RenRe</td>
<td>5,000</td>
<td>–</td>
</tr>
<tr>
<td>Early Childhood Development Project &amp; Research</td>
<td>42,287</td>
<td>–</td>
</tr>
<tr>
<td>Cedarbridge PTSA --- Read, Write, Bermuda Campaign Partnership</td>
<td>40,000</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>534,537</td>
<td>–</td>
</tr>
</tbody>
</table>

3 Operating expenses
These costs represent the programme and development support costs of running the Foundation. These operational expenses include the costs of administering grant programmes and can be broken down and summarised as follows:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programme development</td>
<td>74,440</td>
<td>8,004</td>
</tr>
<tr>
<td>Office administration</td>
<td>26,185</td>
<td>2,644</td>
</tr>
<tr>
<td>Legal expenses</td>
<td>2,500</td>
<td>14</td>
</tr>
<tr>
<td>Rent and utilities</td>
<td>14,400</td>
<td>–</td>
</tr>
<tr>
<td>Software implementation and maintenance</td>
<td>239,219</td>
<td>–</td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>110,446</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>467,190</td>
<td>10,662</td>
</tr>
</tbody>
</table>
4 Equity
Endowment funds are recognized directly in equity. This relates to capital funds which are not expendable. A summary is provided as follows:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BCF Endowment Funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Atlantic Philanthropies</td>
<td>$1,000,000</td>
<td>$</td>
</tr>
<tr>
<td>RenaissanceRe</td>
<td>$500,000</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,500,000</td>
<td>$</td>
</tr>
<tr>
<td>Endowment Funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donor-Directed (Includes Cedarberry)</td>
<td>$185,615</td>
<td>$</td>
</tr>
<tr>
<td>Designated</td>
<td>$4,950</td>
<td>$</td>
</tr>
<tr>
<td>Field of Interest</td>
<td>$35,814</td>
<td>$</td>
</tr>
<tr>
<td>Agency</td>
<td>$2,500</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$228,879</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total endowment funds</strong></td>
<td>$1,728,879</td>
<td>$</td>
</tr>
</tbody>
</table>

5 Deferred contributions
All Non-Endowment Funds are in the form of restricted contributions. All future expenses under Non-endowment funds are deferred and recognised as revenue in the same period the expenses are recognised. Funding received in the form of expendable capital, to finance the operations of the Foundation, is classified under BCF Operating Funds.

The Foundation’s Operating Fund balance as at year end is $1,154,745 (2013: $636,044). The donors to the BCF Operating Fund are listed below:

**BCF Operating Fund donors**
The Atlantic Philanthropies
The Atlantic Philanthropies — Challenge Match
RenaissanceRe
Bloomberg Philanthropies
XL Foundation
CF Feasibility Assessment Contribution
Bridge Charitable Trust
Coneyers Dill & Pearson (Gift-in-kind)
Core Operating Regrant c/o Fiscal Agent

The Foundation’s Non-Endowment Fund donors and Deferred Contribution balances are summarised below:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-Endowment Fund donors</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Atlantic Philanthropies Fund at BCF</td>
<td>$150,000</td>
<td>$</td>
</tr>
<tr>
<td>RenaissanceRe Charitable Fund</td>
<td>$1,030,000</td>
<td>$</td>
</tr>
<tr>
<td>RenaissanceRe Designated Funds</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>(Friends of Railway Trail, Bermuda Sloop Foundation)</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Buechner Society of Bermuda Fund for Family Literacy &amp; Literature</td>
<td>$85,000</td>
<td>$</td>
</tr>
<tr>
<td>Financial Sustainability &amp; Streetwise MBA Regrant</td>
<td>$55,500</td>
<td>$137,750</td>
</tr>
<tr>
<td>BYDFC Capacity Building Regrant</td>
<td>$41,860</td>
<td>$41,860</td>
</tr>
<tr>
<td>Capacity Building Regrant</td>
<td>$85,825</td>
<td>$85,825</td>
</tr>
<tr>
<td>Early Childhood Development Project &amp; Research Funders</td>
<td>$7,713</td>
<td>$</td>
</tr>
<tr>
<td>Hemera</td>
<td>$35,000</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,490,898</td>
<td>$265,435</td>
</tr>
</tbody>
</table>

6 Investment in property
Investment in property represents assets owned by The Foundation for capital appreciation or rental income. During April 2014, as a part of the BCF Endowment received from The Atlantic Philanthropies, 1,343 shares in the Sterling House building were transferred to the Foundation. These shares were independently valued at $338 per share representing a total market value of $454,000.
The strategy for change

**INCREASED PHILANTHROPIC RESOURCES AND CAPACITIES**

<table>
<thead>
<tr>
<th>ROBUST, MULTI-PURPOSE PHILANTHROPIC INFRASTRUCTURE</th>
<th>FIT-FOR-PURPOSE, ADVANCED TECHNOLOGY</th>
<th>PROVEN FUND INVESTMENT STRATEGIES</th>
<th>DEEP SECTOR KNOWLEDGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Platform for structured, sustained giving addresses ever-changing sector and social needs</td>
<td>Planned and legacy gifts become a sustaining nonprofit revenue stream</td>
<td>Simplified, more efficient, more accessible giving and fundraising systems enhance transactions</td>
<td>Donor decisions are influenced by data and metrics; better access to information on social programmes</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Permanence</th>
<th>Endurance</th>
<th>Effectiveness</th>
<th>Quality</th>
<th>Growth</th>
<th>Efficiency</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local giving</td>
<td>Lasting giving</td>
<td>Easier giving</td>
<td>Smarter giving</td>
<td>More funding</td>
<td>Less waste</td>
</tr>
</tbody>
</table>

Community philanthropy exists as a practice in Bermuda: it positively impacts how giving is done (donor’s philanthropic wishes are respected; giving is impactful); how the philanthropic environment is experienced (accessible, equitable) and how the sector is sustained.
BCF Board of Directors
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Brian O’Hara
Amanda Outerbridge
Michael Schrum, Treasurer
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Myra Virgil, Assistant Secretary

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Michelle Grant, Programme Associate
(February 2015–present)
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(Contract, March 2013–October 2014)
Sheila Thompson (Contract)
DeAndrea Easton (Contract)

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We would also like to acknowledge the Friends of Bermuda
Community Foundation Board
Robin Masters
William Holmes
Get in Touch

BERMUDA COMMUNITY FOUNDATION
Sterling House, 16 Wesley Street, 4th Floor
Hamilton, Bermuda HM 11

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A community foundation is an independent grantmaking organisation comprised of permanent and component funds established by many donors to carry out their charitable interests for the broader interests of and benefit of local residents and to offer a solution to simply charitable giving.