



### GIFT INTENTION FORM

Yes, we believe in helping to build an enduring source of funds for the benefit of the nonprofit community, *through the Friends of Bermuda Community Foundation (Friends of BCF)*<sup>1</sup>. We pledge to (choose one or more options!):

- Make a donation to Friends of Bermuda Community Foundation for distribution to registered Bermuda-based charities<sup>2</sup>
- Establish or Support a fund through Friends of BCF at Bermuda Community Foundation
- Make an unrestricted donation to the Friends of Bermuda Community Foundation, allowing Friends of BCF to administer donor funds, build the organisation and encourage other potential donors to set up a fund
- Make an unrestricted gift to the Friends of BCF for the purposes of endowment.

Therefore I/we pledge to the Friends of BCF a **total** amount of \$ \_\_\_\_\_. Fulfillment of this pledge will be:

- Payment in Full Initials \_\_\_\_\_
- Payment through Installments as follows: Initials \_\_\_\_\_  
 \$ \_\_\_\_\_ Date: \_\_\_\_\_ \$ \_\_\_\_\_ Date: \_\_\_\_\_  
 Payment note<sup>3</sup> (if applicable): \_\_\_\_\_

**My/our charitable interests are:** \_\_\_\_\_

and/or **we request that our charitable distribution be granted to:**

1. **America's Cup Endeavour Community Sailing Programme** in the amount of \$ \_\_\_\_\_
2. Name of charity: \_\_\_\_\_ in the amount of \$ \_\_\_\_\_
3. Name of charity: \_\_\_\_\_ in the amount of \$ \_\_\_\_\_

#### Source of Funds<sup>4</sup>

- Salary or bonus
- Loan
- Sale of property
- Sale of investment
- Savings
- Inheritance or gift
- Sale of business
- Investment income (e.g. dividends, interest)
- Other

#### Payment Method

- Cheque – Send a cheque payable to Friends of Bermuda Community Foundation, c/o *Sterling House, Fourth Floor, 16 Wesley Street, Hamilton HM 11, Bermuda*
- Direct Deposit. See "Payment Methods" for wire and local Bermuda Bank transfer instructions
- Online payment by Visa or MasterCard. Coming soon. See "Payment Methods" for wire and local Bermuda Bank transfer instructions
- Please contact me to discuss my donation and payment method options.

#### Contact Information (please complete):

Full Name(s): \_\_\_\_\_  
 Donor Entity Name (if applicable): \_\_\_\_\_  
 Mailing Address: \_\_\_\_\_  
 Parish/City: \_\_\_\_\_ State/Country: \_\_\_\_\_ Postal/Zip Code: \_\_\_\_\_  
 Contact Number: \_\_\_\_\_ Email: \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

<sup>1</sup> Friends of Bermuda Community Foundation (Friends of BCF) shall have all powers necessary or desirable to carry out the purposes of a fund contribution, including, but not limited to, the power to retain, invest and reinvest the Fund in any manner within the "prudent person" standard and the power to commingle the assets of the contribution (where applicable, i.e. endowment contributions) with those of other funds for investment purposes. In accepting a contribution to any fund, the Friends of BCF commits to the donor that the contribution will be protected for the charitable purpose originally intended. In the case of endowments, it is intended that the Fund continue in perpetuity. However, this Agreement is subject to the Foundation's authority to vary the terms of the gift if necessary. As stated in its policies, the Friends of BCF adheres to a policy commonly known as the Variance Power. Variance power is only exercised in extenuating circumstances.

<sup>2</sup> The Friends of Bermuda Community Foundation can act as a fiscal sponsor to any recognized Bermuda-based charity. Administration fees apply.

<sup>3</sup> There are many ways for donors to support the efforts of Friends of BCF. These include not only cash donations but also donations of securities, real estate or personal property. There are also deferred gift options such as bequests, life insurance, retirement funds or beneficiary designations, etc. Due to the potential complexities of these types of gifts, it is best that non-cash gifts be discussed with a member of our Board of Directors directly.

<sup>4</sup> Where a gift is facilitated by a person or entity other than the primary donor and BCF or FBCF do not have anti-money laundering documentation for the third party, BCF or FBCF reserve the right to request anti-money laundering documentation and there may be a delay in the processing of the gift and subsequent grants or investments in the pooled endowment fund.